

**Table 1D
Expected OPEB Disclosures
Prefunding Basis**

The following exhibit develops the annual OPEB expense and derives the net OPEB obligation for the fiscal years ending June 30, 2014 and 2015, assuming contributions are made as projected below.

Fiscal Year End	Prefunding Basis	
	6/30/2014	6/30/2015
1. Calculation of the Annual OPEB Expense		
a. ARC for current fiscal year	\$ 196,235	\$ 195,449
b. Interest on Net OPEB Obligation (Asset) at beginning of year	(21,772)	(29,858)
c. Adjustment to the ARC	19,255	27,044
d. Annual OPEB Expense (a. + b. + c.)	193,718	192,635
2. Calculation of Expected Contribution		
a. Estimated payments on behalf of retirees	112,260	121,939
b. Estimated contribution to OPEB trust	196,000	196,000
c. Total Expected Employer Contribution	308,260	317,939
3. Change in Net OPEB Obligation (1.d. minus 2.c.)	(114,542)	(125,304)
Projected Net OPEB Obligation (Asset), beginning of fiscal year	(308,381)	(422,923)
Projected Net OPEB Obligation (Asset) at fiscal year end	(422,923)	(548,227)

Please note:

- The net OPEB asset of \$308,381 as of June 30, 2013 shown in Column 1 above differs somewhat from the amount projected as of this date in the July 2010 valuation. We develop this updated estimate in Appendix 1 of this report.
- The expected contributions shown in items 2.a. and 2.b. above are projections and should be replaced with the actual amounts when preparing the District's financial statements.

If the total contributions (or reimbursements) are different than assumed, some of the figures shown above will need to be modified. We are available to assist with those adjustments at the District's request.